The following document provides an overview of approved indirect cost rates offered to Johns Hopkins University startup companies wishing to sponsor pre-clinical research at the University. The reduced rates are designed to promote and support entrepreneurial activity. In order to be eligible for reduced indirect cost rates, a startup must:

1. Have the majority of its employees located in the United States
2. Have an active License Agreement with Johns Hopkins Technology Ventures (JHTV) to license technology from the University

The intention of the plan is to promote and support entrepreneurial activity. The applicable rate is based on the eligible startup’s cumulative venture funding per the grid below.

**SOM & WSE INDIRECT RATES FOR JOHNS HOPKINS UNIVERSITY STARTUPS**

<table>
<thead>
<tr>
<th>CUMULATIVE VENTURE FUNDING TO DATE</th>
<th>RATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Company has raised less than $15M</td>
<td>20%</td>
</tr>
<tr>
<td>Company has raised between $15-20M</td>
<td>50%</td>
</tr>
<tr>
<td>Company has raised more than $20M</td>
<td>72%</td>
</tr>
</tbody>
</table>

**ADDITIONAL DETAILS**

» Sub-awards to Johns Hopkins University, under prime awards to the start-up, would still be required to provide the maximum F&A allowed by the prime sponsor (e.g., SBIR/STTR and other federal grants would include full Federal F&A for JHU)

» Start-up location would be determined by the location of their principal business and/or research office/lab

» JHTV would determine and verify location and capitalization level, as the principal point of contact with the start-up

» JHTV and University Administration may include other factors such as pending fundings/financial awards or other factors in the decision process

**QUESTIONS/CONTACT INFORMATION**

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*UPDATED: June 2024*